



July 31, 2009

Mr. Brett Mills, Executive Director
Iowa Finance Authority
2015 Grand Avenue
Des Moines, IA 50312

Mr. Mills,

This letter is to serve as exhibit #8 documentation secured funding source. The City of Cedar Rapids, Iowa parking system reserves and Federal Transit Authority grant were used to purchase the land at 601 2nd Street SE for an amount of \$637,283. The cost related to the land began in July 2003 with historical study and appraisals and was completed on December 21, 2005 with the purchase of the land.

Sincerely,

A handwritten signature in cursive script, appearing to read "Casey Drew".

Casey Drew
Finance Director
City of Cedar Rapids, Iowa